

Mid-Atlantic Chapter ACBS

Chapter Meeting

September 10, 2024

Via Zoom

Members in Attendance:

Dave Bernard

Vice President

Austin Berndlmaier

Secretary

Joe Gartner

Treasurer

Steve Ingraham

Webmaster

Carmen DeLeo

Show Chair

Brian Gagnon

Director

Joyce Turner

Director

John Donnelly

Chris Brown



1. The meeting was called to order.

2. July's Meeting Minutes were approved.

3. Secretary's Report – Austin Berndlmaier

- a) Steve recalled a conversation he had with Joe about the grant request form. They wanted to know if scholarship applications could use the same form. Steve also said they were thinking about changing the submission deadline from September 1st to October 1st.
- b) Austin will draft ACBS Mid-Atlantic Chapter business cards for our members to hand out.



4. Treasurer's Report – Joe Gartner

a) Financials

ASSETS	
Current Assets	
Checking/Savings	
Fulton Bank	262,658.04
Truist	11,862.53
Truist Savings	18,366.98
Total Checking/Savings	292,887.55
Other Current Assets	
Inventory	412.98
Total Other Current Assets	412.98
Total Current Assets	293,300.53
TOTAL ASSETS	293,300.53
LIABILITIES & EQUITY	
Equity	
Retained Earnings	264,995.88
Net Income	28,304.65
Total Equity	293,300.53
TOTAL LIABILITIES & EQ...	293,300.53

Ordinary Income/Expense

Income	
Barnegat Bay Registration	590.00
Boat Show Food	1,300.00
Boat Show Registrations	675.00
boat show vendors	200.00
Donations	437.40
Interest Earnings	143.26
Membership Dues	1,900.00
Reimbursement of Expe...	345.75
Sale of Hats	50.00
Burgee Sales	560.00
Total Income	6,201.41
Cost of Goods Sold	
Cost of Goods Sold	403.48
Total COGS	403.48
Gross Profit	5,797.93
Expense	
Boat show Food Expenses	1,442.88
Credit Card Fees	84.87
Boat Show Expenses	1,078.06
Contributions	1,500.00
Office Expenses	724.00
Postage	345.75
Printing Costs	778.06
Total Expense	5,953.62
Net Ordinary Income	-155.69
Other Income/Expense	
Other Income	
Unrealized Gain (Loss) Fu...	28,460.34
Total Other Income	28,460.34
Net Other Income	28,460.34
Net Income	28,304.65



b) Endowment Committee – Joe Gartner

- There was a meeting with Fulton Bank. The question of whether to be more aggressive with investments is on the table. Awaiting an answer from the committee.

c) Budget Preparation FY 2025

- No new updates

5. President's Report – Ed Andrews

Dave Bernard filling in for Ed

a) Sea Scout Initiative – Bill Murphy (not present) / Steve Ingraham

- No new updates

b) Oral History Project ACBS

- Various members discussed their entries and responses from the company handling this project.
- Brian explained details pertaining to the genesis of the oral history project and that there is conflict surrounding it. He explained that this is the first time a third party has had broad access to our membership directory. No information on the vote for this is available online.

6. Vice President's Report – Dave Bernard

a) BB Boat Festival 9/14 – Joyce Turner

- The boatyard is under heavy construction, thus limiting water space
- The Sea Scouts do not have spots for their boats right now
- Seven or Eight cruisers have signed up for the show]
- Two food trucks and several other booths will be present
- A substantial increase in vendors this year
- Joyce will send all the checks/money to Joe

b) Cruising with Carmen

* Flyers have been sent out advertising every remaining event this year

i. Mahogany & Steel – 9/14

- Thirteen boats and sixty cars were present for the show
- There were twenty guests at dinner at the KG2 Inn
- There were two food trucks at the show
- Square makes it difficult to follow electronic payments such as the hundred-dollar fees collected from each food truck
- Carmen suggested upgrading Square next year to allow payment identification tracking
- A United States Air Force Recruiter was present
- The vaunted resale table put the show's income back over the top into the net-positive range
- After discussion, Carmen will request Saturday, May 31st, 2025 for our fourth annual M & S show

ii. Egg Harbor River Cruise – 8/24

- Three boats participated in a nice day out on the water

iii. Mullica River Cruise -- 9/21

- A few members have RSVP'd so far

iv. Bristol/Somers Point Historic Days 10/19

- These events coincide
- Both events are LAND ONLY
- In Bristol, any boats will be displayed at Snyder-Girotti Elementary School

c) Holiday Party TBD

- The date will be Saturday, December 14
- Chris suggested La Cena as a new venue
- The final details will be decided at the next meeting

7. Membership Report – Ellen Gagnon

Brian filling in for Ellen

- We are at ninety-one members with no expirations
- Eighteen members will need to renew soon
- One new member gained

8. Nautical Mile – Brian Gagnon

a) Brian will mail the newsletter as soon as he can

b) The replacement for advertisement chair is still at large

9. Old Business

a) Website – Steve Ingraham

- Website is up to date
- QR code project still a go for the offseason, Chris Brown has begun working on it already
- Carmen sent pictures from Mahogany & Steel to be published in Classic Boating Magazine
- Carmen and Austin were interviewed at the ABM show in August
- Dave and Mr. Breeze were featured in an EZ Dock ad

b) Social Media – Gloria Gartner

Joe Gartner filling in for Gloria

- Chris and Gloria have been posting online every day

c) A thank-you letter should be sent to the Tabas brothers for their contribution to the M & S resale table

10. New Business

a) Austin will place 'Time Bandit' on Facebook marketplace for sale at \$495

b) Austin will also draft the new chapter business cards by next meeting

c) Joe has a final copy of the updated grant request form

- Grant requests received by October 1st of the calendar year will be evaluated by the board of directors
- Approved grants will be remitted to the treasurer for inclusion in the following year's budget
- Upon approval of the budget, the funds will be issued in a timely manner
- Joe said that this form could not be used as a scholarship form as well because of our status as a 501-3c
- Brian informed that the ACBS already has scholarship programs available
- There was discussion about further use of our chapter resources to support young and upcoming boaters

11. Meeting Adjourned

Our next meeting is on November 12, 2024

