

Mid-Atlantic Chapter ACBS

Chapter Meeting

March 12, 2024

Via Zoom

Members in Attendance:

Ed Andrews	President
Dave Bernard	Vice-President
Austin Berndlmaier	Secretary
Joe Gartner	Treasurer
Steve Ingraham	Webmaster
Carmen DeLeo	Show Chair
Brian Gagnon	Director
Mark Marsilio	Director
Joyce Turner	Director
Richard Hughlett	
John Donnelly	
John Hornsey	
Mike Songer	



1. The Meeting was called to Order.
2. January's Meeting Minutes were approved.
3. Secretary's Report – Austin Berndlmaier
No new updates.
4. Treasurer's Report – Joe Gartner
 - a. Financials- Joe Gartner

**Balance Sheet Standard
As of March 7, 2024**

ASSETS

Current Assets

Checking/Savings

Truist Savings 19,772.87
 Truist 10,398.24
 Fulton Bank 252,624.88
 Total Checking/Savings **282,795.99**

Other Current Assets

Inventory 681.46
 Total Other Current Assets 681.46
 Total Current Assets 283,477.45

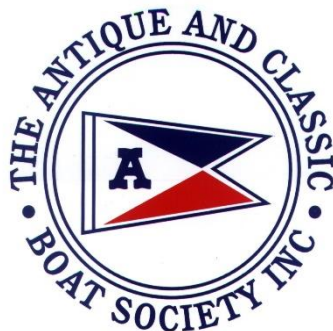
TOTAL ASSETS **283,477.45**

LIABILITIES & EQUITY

Equity

Retained Earnings 264,995.88
 Net Income 18,481.57
 Total Equity 283,477.45

TOTAL LIABILITIES & EQUITIES **283,477.45**



Profit and Loss Standard

December 1, 2023 through March 7, 2024

Ordinary Income/Expense

Income

Donations 237.75

Interest Earnings 49.15

Membership Dues 725.00

Reimbursement of Expenses 108.00

Burgee Sales 200.00 (\$40/per, Ed is handling marketing/distribution; 25 ordered)

Total Income **1,319.90**

Cost of Goods Sold 135.00

Total COGS 135.00

Gross Profit **1,184.90**

Expense

Credit Card Fees 6.70

Postage 345.75

Printing Costs 778.06

Total Expense **1,130.51**

Net Ordinary Income 54.39

Other Income/Expense

Other Income

Unrealized Gain (Loss) 18,427.18

Total Other Income 18,427.18

Net Other Income 18,427.18

Net Income **18,481.57**

b. 2024 Budget

Several budget meetings have been held.

-- Line 12 will be changed to 'Ginger Mardis Trust'

-- Lines 27-28 potential changes

-- Line 34 'Projected Shortfall' will be changed to 'Projected Actual Surplus'

The 2024 Budget was approved.

c. Grant Application

\$1500 grant to Sea Scouts approved for fiscal year 2024

*Joe will send the check in two weeks when he returns from Florida.

Joyce will contact the museum to inquire if they cashed the check Joe sent them.

5. President's Report –

a. Sea Scout initiative – Bill Murphy (not present)/Steve Ingraham

The scouts were very helpful during the AC boat show. They took in a lot of donations.

6. Vice-President's Report – Dave Bernard

a. 2024 Chapter Activities - Carmen DeLeo

Our calendar is posted on the chapter website.

There are a lot of events planned this year- we hope to see you there!

Carmen is in the process of reserving lunch at Stonewater for Lake Hopatcong.

Carmen also got approval from the Bristol Boro to rent four food trucks for Mahogany & Steel in July. One of the four trucks is a non-profit.

*There will be no cocktail racers this year as they have a schedule conflict.

Joyce will be incentivizing early registration for the Barnegat Bay show.

Joyce is also acquiring thank-you gifts for the show's longtime supporters.

b. Atlantic City Boat Show Dave Bernard/Ed Andrews

“Extremely well-attended. 15 to 20 people in the booth at all times.” – Dave

“You couldn’t get a reservation anywhere in AC that weekend” – Ed

Ed is going to make phone calls to try and drum up new members.

There was discussion of improving the Delaware River cruise with a reservation at the Moshulu.

7. Membership Report – Ellen Gagnon (not present) Brian covered

We are down to 85 members.

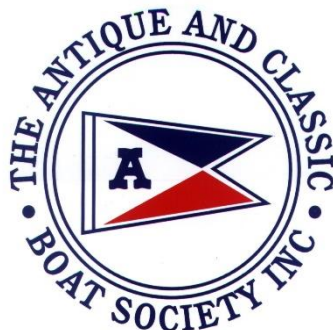
Some members decided not to renew based on their opinion that the chapter is not spending enough money to make it worth their while.

Other drops were secondary memberships and people who sold their boats.

8. Nautical Mile – Brian Gagnon

Brian has a few articles written already. He is putting in a piece about Rod Graves who is closing his plating business and will no longer be able to advertise in the magazine. Mike Baron who announces at several different shows and has an entertainment business will also be mentioned.

a. Advertising - George Hulse (not present)



9. Old Business

a. Web Site – Steve Ingraham

Pictures from the AC show have been uploaded.

Payment for the burgees was transacted through our website.

b. Social Media – Gloria Gartner (not present)

John Donnelly asked about the Sea Scouts and the grant process. He proposed an endowment and possibly offering reduced-cost membership to the scouts.

Ed reassured that with the new grant application process, we should be able to easily support the scouts every year as long as we deem it appropriate.

There will be further discussion on the topic of secondary support to the scouts.

10. New Business

See you in Sunnyland!

Next meeting May 14, 2024

11. Adjourn Meeting

The meeting was adjourned.

