

Mid-Atlantic Chapter ACBS

Chapter Meeting Minutes

January 9, 2024

Via Zoom

Attendance:

Ed Andrews	President
Dave Bernard	Vice President
Austin Berndlmaier	Secretary
Joe Gartner	Treasurer
Carmen DeLeo	Director
Brian Gagnon	Director
Steve Ingraham	Director
Mark Marsilio	Director
Joyce Turner	Director
Richard Hughlett	
John Donnelly	
George Hulse	
Jack Brooks	
Bill Murphey	



Previous Meeting Minutes

Steve raised concerns about the accuracy of the grant application policy reflected in November's minutes.

Joe (and others) explained the proper procedural timeline for a request:

- 1) Applications are submitted between December 1st and September 1st.
- 2) Applications are reviewed between September 1st and November 1st.
- 3) Approved grants are remitted by November 30th.

Secretary's Note: This new timeline (which overrules the timeline of the previous meeting) was lifted directly from the recorded videoscript of the January meeting. A combination of Steve, Ed, Joe, Austin, Bill, and Joyce were discussing the proper timeline and this is what came out of it. Any further questions about the grant application process can be directed to Joe Gartner, however the full text of guidelines and information can be found on our website for your convenience. The document is evergreen, per Ed.

The November minutes were ultimately approved.

Secretary's Report: Austin Berndlmaier

Everything relevant was covered during the discussion of the minutes.



Treasurer's Report: Joe Gartner

Financials--

Fulton Bank Investment:	\$241,560.48
Truist Operating Account:	\$10,583.43
Truist Savings Account:	\$19,740.48
Total Checking/Savings:	\$271,884.39
Liabilities & Equity Net Income	(Total) \$7,853
(As of January 8, 2024):	
Total Ordinary Income:	\$399.76
Total Expenses:	\$778.06
Net Ordinary Income:	-\$378.30

The Treasurer's Report was accepted.

Endowment Committee

The performance review is in the quarterly update.

There is another meeting in April.

Grant Application

The grant submitted by the Sea Scouts will be evaluated after receiving budget items from Joyce and Carmen.

2024 Budget Discussion

Jack Brooks explained the functionality of the endowment funds.

The Nautical Mile and chapter outreach are the main uses of the endowment funds. (Efforts to attract/retain members)

The endowment funds can also be used to cover emergency costs. (Extreme loss of membership revenue, chapter survival)

Budgets can be earmarked with endowment funds to help offset certain costs.

The range of use of these funds is between 2% and 7% per year.

The endowment funds were originally split into two pools:

- 1) The main body consisting of the majority of the money
- 2) A \$15,000 carve-out to use while the endowment fund itself began to grow on its own.

Ed said he was expecting the chapter to use portions of this carve-out to develop the chapter during the last three years.

Jack described how the endowment could be used to supplement our annual budgets.

Joe expressed his financial caution when it comes to using any of these funds during fiscally uncertain times.

Jack again explained how it may be more important to worry about the chapter's stagnation and loss of membership than holding down all the money.

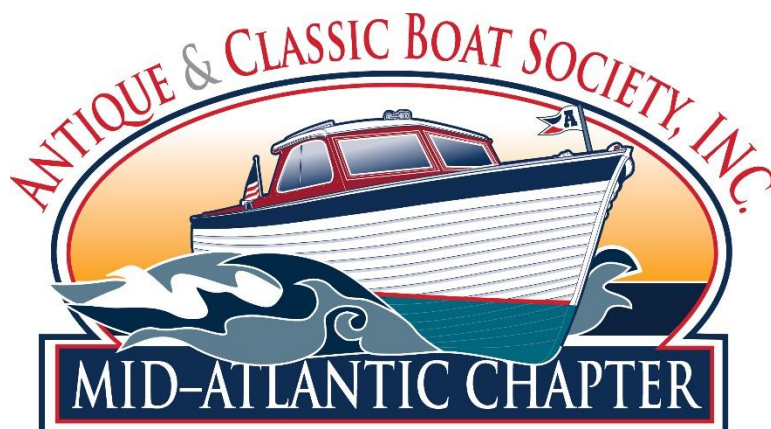
Ed requested that the 2024 budget make use of the endowment funds to help hit goals more easily.

Brian reminded the meeting attendees of the budget committee which was created during the November 2023 meeting consisting of Joe Gartner, Steve Ingraham, Mark Marsilio, and Brian himself.

Bill asked about the status of a request he put in for the sea scouts last year. He expressed frustration about the bureaucracy of the chapter delaying fulfillment of its promises.

Ed and Dave apologized for the stalling of payments and reiterated that the Mid-Atlantic Chapter may be slow, but we are trying to iron out the process of approving grants so that future funding may flow more smoothly.

Ed promised an answer before the next board meeting and hopefully within the next month on this grant funding matter.



President's Report: Ed Andrews

Election Results 2024—

Twenty-one people voted. The slate was approved.

Sea Scouts: Bill Murphey

The scouts received a forty-foot Liberty Launch in March. It is up and running and will be used next summer.

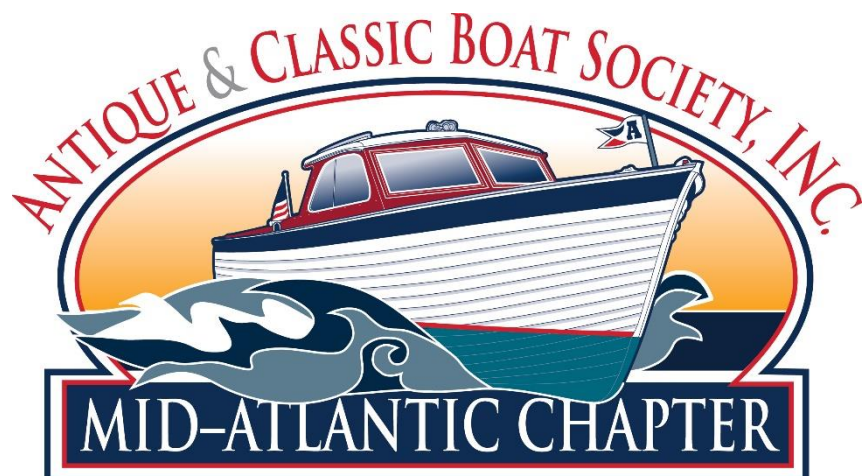
The motors for the Coast Guard boat were rehoused onboard.

The scouts were very active in Somers Point and other locations down the shore in 2023.

They are currently developing their 2024 calendar.

The scouts were involved in multiple water rescues this past summer.

They intend to appear at the Atlantic City show this year.



Vice President's Report: Dave Bernard

Holiday Party 2023 Report (Carmen DeLeo)

Eighteen guests, zero cost to chapter, King George Inn was welcoming as always.

Ed displayed the 2024 calendar Carmen is working on.

Carmen requested additional Barnegat Bay members to attend our 2024 outings to bolster the chapter's showing.

If any members want to attend these events, they should communicate with Carmen so he can coordinate with everyone.

Carmen completed the tentative budget for Mahogany & Steel 2024. He is sending it to the previously mentioned budget committee.

Atlantic City Show 2024 (Dave)

The chapter has secured a space in the convention center.

The Red Baron will be present.

The Sea Scouts will be present.

Mark may be able to bring his boat to the show.

George offered to bring one of his boats and a couple outboards.

The full electricity cost will be paid for by the Red Baron. (by Fred, per Ed)

50ft deep by 40ft wide booth.

Membership Report: Brian Gagnon

Membership down from 94 to 86.

Nautical Mile: Brian Gagnon

The last issue covered Burlington. Brian received good feedback.

Another issue should be sent out in February. Brian is trying to save money on printing.

George expressed frustration with some of our advertisers. He will follow up in the spring.

Old Business

Website (Steve Ingraham)

ACBS is still experiencing website issues.

Steve is going to implement a new feature on our website showcasing our members every month.

Mark suggested putting up a thumbnail advertising 'boat-pooling' at our events.

Dave suggested a picnic ride to visit the Sea Scouts while they work on the Coast Guard boat.

Joyce requested that the Sea Scouts calendar be posted on our website as well.

Social Media (Gloria Gartner)

No new updates from Gloria, per Joe. Just post more!

New Business

Joe requested a list of all officers and directors and the lengths of their terms from Ed.

Next Meeting March 12, 2024

The meeting was adjourned.

